



## Tax Credits

**Tax Credits available to donors now!**

The Missouri Department of Economic Development recently awarded Drumm Farm \$245,000 in Youth Opportunity Program tax credits. These tax credits were awarded to further the mission of the Andrew Drumm Institute through building renovation and physical plan improvements designed to accomplish the following:

- Increase the number of children residing at Drumm Farm
- Increase and improve program space to serve more children and families
- Up-grade existing campus buildings to reduce maintenance costs, improve energy efficiency and increase accessibility for persons with disabilities.

Contributors to this new Drumm Farm initiative receive, in addition to normal state and federal charitable contribution deductions, a reduction of state income tax liability in the amount of 50% of qualified contributions. Individuals, businesses and corporations with Missouri income tax liability are eligible for these tax credits.

A contributor is required to file the completed Missouri Form 135-460 with the Andrew Drumm Institute within one year of your contribution. The Andrew Drumm Institute will then submit the completed form to the Department of Economic Development, Youth Opportunities Program.

For more information, please contact  
Rufus Little, Executive Director or  
Kate Schwaller, Development Director  
at 816-373-3434.

**\*See example.**

### Youth Opportunity Program Tax Credits

#### **Charitable contribution with NO YOP Tax Credits**

Charitable Contribution	\$1000
Contribution Deductions	
Federal @ 28%	(\$280)
State @ 6%	(\$60)
Tax Credits	(\$0)
Total Savings	\$340

**Total 'cost' of contribution \$660**

**Charitable contribution**  
**WITH YOP Tax Credits**

Charitable Contribution	\$1000
Contribution Deductions	
Federal @ 28%	(\$280)
State @ 6%	(\$60)
Tax Credits	(\$500)
Total Savings	(\$840)

**Total 'cost' of contribution \$160**